

BOSTON BUSINESS JOURNAL

LARGEST INDEPENDENT INVESTMENT ADVISERS IN MASS.

RANKED BY TOTAL ASSETS UNDER MANAGEMENT AMONG MASSACHUSETTS-BASED ADVISERS AS OF JUNE 1, 2017

Firm/Prior Rank (*unranked in 2016)/URL	Address Phone	Total assets as of 6/1/17	Discretionary assets (6/1/17)	Total no. of accounts managed	Mass. employees	Total employees	Chief executive(s)
1 GW&K Investment Management ② gwkinvest.com	222 Berkeley St., Boston, MA 02116 617-236-8900	\$34,352,000,000	\$34,352,000,000	37,867	113	121	Harold Kotler, Partner, CEO, CIO
2 Breckinridge Capital Advisors ③ breckinridge.com	125 High St., Boston, MA 02110 617-443-1120	\$28,092,000,000	\$28,075,000,000	14,289	61	66	Peter Coffin, President
3 Baystate Financial ④ baystatefinancial.com	200 Clarendon St., Boston, MA 02116 617-585-4500	\$20,756,027,000	\$958,000,000	50,333	531	798	David Porter, Managing partner
4 Westfield Capital Management ⑤ westfieldcapital.com	1 Financial Center, Boston, MA 02111 617-428-7100	\$12,200,000,000	\$12,200,000,000	376	65	65	William Muggia, President, CEO, CIO
5 Fiduciary Trust Co. ⑥ fiduciary-trust.com	175 Federal St., Boston, MA 02110 617-482-5270	\$12,200,000,000	\$5,800,000,000	3,228	120	123	Austin Shapard, President, CEO
6 The Investment Fund for Foundations (TIFF) ⑦ tiff.org	200 State St., Boston, MA 02109 617-758-6500	\$9,400,000,000	\$9,400,000,000	698	27	78	Richard Flannery, CEO
7 Anchor Capital Advisors ⑧ anchorcapital.com	1 Post Office Square, Boston, MA 02109 617-338-3800	\$9,086,830,785	\$3,381,512,987	1,182	44	49	William Rice, President, CEO
8 Congress Asset Management Co. ⑨ congressasset.com	2 Seaport Lane, Boston, MA 02210 617-428-4300	\$8,668,211,926	\$5,975,845,152	3,505	49	49	Daniel Lagan, President, CEO, chief investment officer
9 Appleton Partners Inc. ⑩ appletonpartners.com	1 Post Office Square, Boston, MA 02109 617-338-0700	\$8,627,900,000	\$8,627,900,000	5,576	45	45	Douglas Chamberlain, President, CEO
10 LMCG Investments ⑪ lmcg.com	200 Clarendon St., Boston, MA 02116 617-380-5600	\$7,775,783,149	\$7,514,819,704	1,800	58	63	Ken Swan, CEO
11 Boston Private Wealth ⑫ bostonprivate.com	1 Federal St., Boston, MA 02110 617-223-0200	\$7,340,589,034	\$7,093,670,599	6,555	83	159	Corey Griffin, CEO
12 The Colony Group ⑬ thecolonygroup.com	2 Atlantic Ave., Boston, MA 02110 617-723-8200	\$5,982,500,000	\$4,486,875,000	6,248	68	99	Michael Nathanson, Chairman, president, CEO
13 GW & Wade ⑭ gwwade.com	93 Worcester St., Wellesley, MA 02481 781-239-1188	\$5,951,451,905	\$4,565,096,227	7,776	51	61	Roger Wade, Principal, founding partner
14 Athena Capital Advisors ⑮ athencapital.com	55 Old Bedford Road, Lincoln, MA 01773 781-274-9300	\$5,500,000,000	\$4,884,524,147	42	52	56	Lisette Cooper, Founder, managing partner, CIO
15 Lake Street Advisors ⑯ lakestreetadvisors.com	101 Federal St., Boston, MA 02110 617-303-5100	\$5,329,600,000	\$909,385,492	967	6	29	Greg Van Slyke, Partner
16 Adviser Investments ⑰ adviserinvestments.com	85 Wells Ave., Newton, MA 02459 617-321-2200	\$4,799,288,283	\$4,799,288,283	10,030	78	80	Daniel Wiener, CEO
17 Boston Advisors ⑱ bostonadvisors.com	1 Liberty Square, Boston, MA 02109 617-348-3100	\$4,730,834,858	\$4,730,834,858	1,297	42	45	Michael Vogelzang, President, chief investment officer
18 Welch & Forbes LLC ⑲ welchforbes.com	45 School St., Boston, MA 02108 617-523-1635	\$4,541,494,000	\$4,244,575,000	2,704	52	52	Kurt Walter, CFO
19 Choate Investment Advisors ⑳ choateinvestmentadvisors.com	2 International Place, Boston, MA 02110 617-973-4900	\$4,405,401,939	\$3,854,223,845	438	12	12	Todd Millay, Managing director
20 Beaumont Financial Partners ㉑ bfparters.com	250 1st Ave., Needham, MA 02494 781-400-2808	\$3,700,000,000	\$1,650,000,000	8,600	41	48	Dave Haviland, Managing partner
21 Sentinel Pension Advisors Inc. ㉒ sentinelgroup.com	100 Quannapowitt Parkway, Wakefield, MA 01880 888-762-6088	\$3,634,688,886	\$692,849,475	1,335	140	183	Samuel Mitchell, President, CEO
22 Mayflower Advisors ㉓ mayfloweradvisors.com	260 Franklin St., Boston, MA 02110 617-259-1767	\$3,250,000,000	\$267,000,000	2,600	25	25	Lawrence Glazer, Steve Dimitriou, Managing partners
23 Wainwright Investment Counsel ㉔ winvcounsel.com	1 Boston Place, Boston, MA 02108 617-531-3100	\$3,160,531,000	\$65,452,000	136	20	21	Matt Seney, COO
24 Rockland Trust ㉕ rocklandtrust.com	288 Union St., Rockland, MA 02370 781-878-6100	\$3,069,903,161	\$2,839,070,443	5,460	57	62	Christopher Oddleifson, President, CEO
25 Wellesley Asset Management Inc. ㉖ wellesleyassetmanagement.com	20 William St., Wellesley, MA 02481 781-416-4000	\$2,500,000,000	\$2,500,000,000	1,751	34	37	Darlene Murphy, President

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